

1 (1) Paragraph (a) of the description of D in Subsection 125.7(2) of the *Income Tax Act* is replaced by the following:

(a) nil, unless the qualifying period is

(i) any of the first qualifying period to the fourth qualifying period, or

(ii) any of the fifth qualifying period to the nineteenth qualifying period (or a prescribed furloughed employee period) and either

(A) the revenue reduction percentage of the qualifying entity for the period is greater than 0%, or

(B) the top-up percentage of the qualifying entity for the period is greater than 0%, and