

1 The *Income Tax Regulations* are amended by adding the following after section 110:

Deemed Remittance

111 For the purpose of subsection 153(1.02) of the Act

- (a) \$25,000 is the amount prescribed for the purpose of the description of A in paragraph 153(1.02)(a) of the Act;
- (b) 10%, or a lower percentage elected by the *eligible employer*, as defined in subsection 153(1.03), is the percentage prescribed for the purpose of the description of C in paragraph 153(1.02)(b) of the Act; and
- (c) \$1,375 is the amount prescribed for the purpose of the description of E in paragraph 153(1.02)(c) of the Act.

Application

2 These Regulations apply in respect of an *eligible period*, as defined in subsection 153(1.03) of the *Income Tax Act*.